

5
2016-17

A.MANDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

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OFFICE:-70-B,F.F.,EKTA ENCLAVE,PEERA GARHI, NEW DELHI 110087

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AUDIT REPORT

We have audited the annexed Balance Sheet of NAV SANSAD VIHAR CGHS LTD., OFFICE AT :-PLOT NO. 04,SECTOR -22, DWARKA ,NEW DELHI-110075 for the year ended 31.3.2018 and Receipt and payment Account and Income and Expenditure account for the year ended on that date and Report is that :-

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Subject to our detailed report of even dated attached, our audit scope does not include verification of the members details maintain by society and are subject to:-

- a. Confirmation of the balances with the members and outsiders parties at year end.
- b. Approval of members admitted as well as resignation of the members during the year by the office of the registrar of co-operative societies, New Delhi, we report as under:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion proper Books of Accounts as required by Act, the Rules and bye-laws have been kept by the society, so far as appears from , our-examination of the books .
3. The Balance Sheet and Income and Expenditure Account and Receipt & Payment terms dealt with by the report are in agreement with the books of accounts maintained by the society.
4. Further to our comments above , in our opinion and to the best of our information and according to the explanation given to us , the accounts subject to our observation as in the reporting enclosures (Part-A, Part -B, Part -C) gives the information in the manner so required and given a true and fair view:
 - (I) In the case of Balance Sheet of the State of Affairs of the Society as at 31st March 2018
 - (II) In the case of Income & Expenditure accounts of the Society the excess of Expenditure over Income of the society for the year ended on that date.

For **A. MANDIRATTA AND ASSOCIATES**



A. Mandiratta

New Delhi
18/12/18

PART-A

AUDIT OBJECTIONS AND SUGGESTIONS-

<u>SL. NO.</u>	<u>OBJECTIONS/ SUGGESTIONS</u>	<u>COMPLIANCES</u>
<u>1</u>	Balance of all the members, outside parties, i.e. debtors, creditors whether having a debit balance or credit balance as on the close of the year, should be got confirmed from the concerned. The difference, if any, should be reconciled.	THE CLOSING BALANCES OF ALL THE MEMBERS ARE ENCLOSED WITH THE BALANCE SHEET.
<u>2</u>	The TDS amount and returns must be deposited and submitted correctly and before due dates.	ALREADY DONE
<u>3</u>	In our opinion the issue of ground rent and lease rent must be resolved with DDA and Members. The account must be tallied with each members in respect of Ground Rent and lease rent receivable and payable as the case may be.	NOTED FOR COMPLIANCE
<u>4</u>	During the audit we found that some of the bills are not available, in our opinion all the bills must be obtained before making the payments.	NOTED FOR COMPLIANCE
<u>5</u>	The interest certificates/ TDS certificates on deposits are not available with the society. In our opinion all the Interest certificates/TDS certificates must be obtained by the society.	NOTED FOR COMPLIANCE
<u>6</u>	The bank statement in respect of STATE BANK OF INDIA/ STATE BANK OF PATIALA is not available with the society.	ALREADY DONE

FOR NAV SANSAD VIHAR CO-OPERATIVE HOUSING SOCIETY LTD.


ADMINISTRATOR
Neeraj

PART -B

1) REGISTERED OFFICE:-

The Society has maintained its office NAV SANSAD VIHAR Co-Operative Housing Society Ltd., PLOT NO. 04, SECTOR -22, DWARKA, NEW DELHI-110075. THE Society is functioning from its registered office. As informed to us the members are being allowed to inspect documents/ accounts and audit report of the Society as per provisions of rules 84(8) of the Delhi States Co-op . Society rule 1973.

COMMENTS ON BALANCE SHEET:


1. During the audit we have observed that in the balance sheet on both side of assets and liabilities there are many old balances are carried forwarding from years to years. In our opinion these carried forward balances may be transferred to reserve and surplus after the approval of members to avoid the unnecessary litigation that may be faced in future by the society..
2. THE SOCIETY IS ADVISED TO SUBMIT ITS ITR ON ANNUAL BASIS TO CLAIM REFUND OF TDS ON FDR INTEREST. WE HAVE OBSERVED THAT THE SOCIETY HAS NOT SUBMITTING ITS ITR RETURNS SINCE LONG BACK.

COMMENTS ON MAJOR EXPENDITURE :

S.NO	PARTICULAR	AMOUNT
1.	BUILDING MAINTENANCE CHARGES-	7392716
2.	DISCOUNT -5%	162140
3.	LEGAL AND PROFESSIONAL CHARGES	440000
4.	OFFICE SALARY	407533

IN OUR OPINION THE MC MUST PREPARE BUDGET ON YEARLY BASIS ON ALL THE EXPENSED AND INCOME THAT MAY BE INCURRED OR RECEIVABLE THROUGH OUT THE YEAR FOR THE BETTER CONTROL ON THE EXPENDITURE AS WELL AS ON THE INCOME.

FOR NAV SANSAD VIHAR CO-OPERATIVE HOUSING SOCIETY LTD.


 ADMINISTRATOR
 Neeraj

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PART 'C'

AUDIT OBJECTIONS AND SUGGESTIONS-

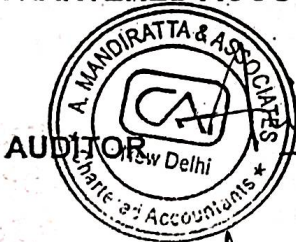
- 01 Balance of all the members, outside parties, i.e. debtors, creditors whether having a debit balance or credit balance as on the close of the year, should be got confirmed from the concerned. The difference, if any, should be reconciled.
- 02 In our opinion the society must maintained its accounts (INCOME AND EXPENDITURE) account on accrual basis.
- 03 The society has shown rs 34203 as suspense income. In our opinion there is no place for suspense income in the books of accounts.
- 04 Further the society did not account for D.G. CASH CARD Income AND INTEREST FROM MEMBERS on regular basis but at its convenient when ever it deem fit. So it is advisable the Income must be account for on regular basis.

A. MANDIRATTA AND ASSOCIATES

**FOR NAV SANSAD VIHAR CO-OPERATIVE
HOUSING SOCIETY LTD**

CHARTERED ACCOUNTANTS

ADMINISTRATOR



New Delhi
18/12/2018

Meeraj

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NAV SANSAD VIHAR CO-OPERATIVE GROUP HOUSING SOCIETY LTD.
 PLOT NO. 4, SECTOR - 22, DWARKA, NEW DELHI - 110075
 BALANCE SHEET AS ON 31ST MARCH, 2018

PREVIOUS YEAR		CURRENT YEAR	
2016-17	2016-17	2017-18	2017-18
LIABILITIES			
25,100.00	SHARE CAPITAL	25,100.00	2017-18
16848092.40	RESERVE & SURPLUS	16,848,092.40	
	OPENING BALANCE		
	INCOME AND EXPENDITURE ACCOUNT		
	OPENING BALANCE	4,694,750.09	2,972,912.49
4,694,750.09	Less:- Excess Of Exp. Over Income	(1,721,837.60)	
1,419,891.00	BUILDING REPLACEMENT FUND	1,091,932.00	
2500.00	COMMON GOOD FUND	2,500.00	
485,957,522.33	MEMBERS DEPOSITS	486,006,425.33	
1,721,998.00	EX-MEMBERS DEPOSIT	1,635,922.00	
1759974.00	MEMBERS WELFARE FUND	1,759,974.00	
	CURRENT LIABILITIES		
2,467,350.00	CONTRACTORS EARNEST MONEY	2,467,350.00	
45464275	SECURITY DEPOSIT	627,664.75	
3,461,210.06	Current Liabilities	3,725,504.06	
	PROVISION		
325000.00	AUDIT FEES PAYABLE	35,750.00	
22500.00	PROFESSIONAL FEES PAYABLE	30,000.00	
15,068.00	DUTIES AND TAXES	9,211.00	
65,287.00	PROV. FOR I. TAX(F.Y.2006-07)	65,287.00	
600,000.00	PROV. FOR I. TAX(F.Y.2007-08)	600,000.00	
156600.00	Jainini Elevators		
ASSETS			
	2016-17	2017-18	
	FIXED ASSETS		
1,503,394.08	(AS PER SCHEDULE "A" ENCLOSED)	1,287,684.08	
	FLATS		
479,758,873.56	(AS PER SCHEDULE "B" ENCLOSED)	480,036,850.56	
	INVESTMENT		
5,000.00	SHARE OF D.C.H.F.C. LTD.	5,000.00	
	CURRENT ASSETS, LOANS & ADVANCES		
	A. CASH & BALANK BALANCES		
3,265,608.00	FIXED DEPOSITS:	1,265,608.00	
172,414.38	MAINTENANCE CHARGES RECOVERABLE/Payable	1,083,609.38	
1,610,426.00	INTT. ACCRUED ON F.D.	1,573,117.00	
84,847.35	SBI 3095	239,606.85	
31,134.57	SBI 4413	9,754.07	
252,998.15	SBI 9259	59,293.65	
131,576.67	SBI 6846	362,545.17	
97,675.09	STATE BANK OF INDIA/ SBOP	97,675.09	
8,198.83	SYNDICATE BANK	8,198.83	
19,889.25	SBI	19,889.25	
1,753.69	CASH IN HAND	13,174.09	
	B. LOANS & ADVANCES		
221,982.00	MOBILISATION ADVANCES-MAS PHASE II	221,982.00	
15,195,720.12	ADVANCES FOR MATERIALS & CONTRACTOR	15,195,720.12	
674,516.00	PREPAID EXPENSES	257,701.00	
632,327.00	DIB	111,641.00	
13,412,746.00	SANJAY CLUB	13,412,746.00	
	TDS DEDUCTED BY BANK ON FDR INTEREST		
54,919.58	F.Y.TDS(2002-03)	54,919.58	
72,411.00	F.Y.TDS(2004-05)	72,411.00	
83,901.00	F.Y.TDS(2005-06)	83,901.00	

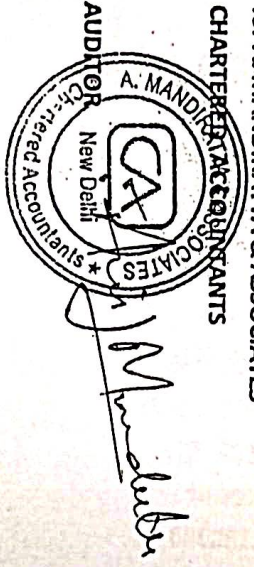
519,704,985.63

TOTAL

AS PER REPORT OF EVEN DATE ANNEXED

for A. MANDIRATTA & ASSOCIATES

CHARTERED ACCOUNTANTS



Mandiratta

18/12/18

517,903,625.03

519,704,985.63

TOTAL

FOR NAV SANSAD VIHAR CGHS LTD

[Signature]
ADMINISTRATOR
Navsary

90,921.00	F.Y.TDS (2006-07)
259,130.72	F.Y.TDS(2007-08)
404,018.59	F.Y.TDS(2008-09)
310,449.00	F.Y.TDS(2009-10)
169,205.00	F.Y.TDS (2010-11)
466,124.00	F.Y.TDS (2011-12)
297,524.00	F.Y.TDS(2012-13)
225,871.00	F.Y.TDS(2013-14)
104,734.00	F.Y.TDS(2014-15)
43,469.00	F.Y.TDS(2015-16)
41,227.00	F.Y.TDS(2016-17)
	F.Y.TDS(2017-18)

90,921.00
259,130.72
404,018.59
310,449.00
169,205.00
466,124.00
297,524.00
225,871.00
104,734.00
43,469.00
41,227.00
17924.00

517,903,625.03

2,641,828.89

Particulars	NSV (2015-2016) 1-Apr-2017 to 31-Mar-2018			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	22454060.31 Cr			22454060.31
Reserves & Surplus	16848092.40 Cr			16848092.40
Profit and Loss A/c	5580867.91 Cr			5580867.91
SHARE CAPITAL	25100.00 Cr			25100.00
Current Liabilities	498084043.14	5330620.00	5251097.00	498004520.14
EARNEST MONEY	2467350.00 Cr			2467350.00
MEMBERS DEPOSITS	485957522.33 Cr		48903.00	486006425.33 Cr
X MEMBERS DEPOSITS	1721998.00 Cr	86076.00		1635922.00 Cr
Duties & Taxes	15068.00 Cr	210968.00	205111.00	9211.00 Cr
Provisions	665287.00 Cr			665287.00 Cr
ACCOUNTS PAYABLES	3617810.06 Cr	3739947.00	3858391.00	3736254.06 Cr
Security Deposits	456642.75 Cr	98000.00	271022.00	629664.75 Cr
Building Replacement Fund	1419891.00 Cr	625936.00	297977.00	1091932.00 Cr
Common Good Fund	2500.00 Cr			2500.00 Cr
MEMBERS WELFARE FUND	1759974.00 Cr			1759974.00 Cr
Radission Technology		569693.00	569693.00	
Fixed Assets	1503394.08 Dr	4330.00 Dr	220040.00 Dr	1287684.08 Dr
AIR CONDITIONER	9804.83 Dr		1471	8333.83 Dr
CCTV CAMERA	827204.30 Dr		124081	703123.30 Dr
CELLULAR PHONE	2604.00 Dr		391	2213.00 Dr
COMPUTER & ACCESSORIES	2064.03 Dr	4330.00	3779	2615.03 Dr
CYCLE	1351.60 Dr		203	1148.60 Dr
CYCLE RIKSHAW	5504.63 Dr		826	4678.63 Dr
FANS & FITTINGS	26743.07 Dr		4012	22731.07 Dr
FAX MACHINE	518.73 Dr		78	440.73 Dr
FURNITURE & FIXTURES	174883.81 Dr		17488	157395.81 Dr
GRASS CUTTING MACHINE	1529.78 Dr		230	1299.78 Dr
Intercom System	258979.00 Dr		38847	220132.00 Dr
Photocopier-Xerox	65268.86 Dr		9790	55478.86 Dr
REFRIGERATOR	1825.30 Dr		274	1551.30 Dr
A.O. MACHINE	26542.63 Dr		3981	22561.63 Dr
SOUND SYSTEM	12432.03 Dr		1865	10567.03 Dr
SUBMERSIBLE PUMP	73459.03 Dr		11019	62440.03 Dr
Table Tennis Table	3923.00 Dr		392	3531.00 Dr
Water Cooler	8755.45 Dr		1313	7442.45 Dr
Investments	1615426.00 Dr	161280.00	198589.00	1578117.00 Dr
ACCRUED INTT. ON FIXED DEPOSIT	1610426.00 Dr	161280.00	198589.00	1573117.00 Dr
SHARES DELHI COOP HFC LTD	5000.00 Dr			5000.00 Dr
Current Assets	516578965.55 Dr	19249720.00	20798061.60	515030623.95 Dr
FLATS	479758873.56 Dr	277977.00		480036850.56 Dr
Opening Stock				
LOANS & ADVANCES-ASSETS	2623904.89 Dr	17924.00		2641828.89 Dr
ACCOUNTS RECEIVABLES	15195720.12 Dr	544373.00	544373.00	15195720.12 Dr
CASH	1753.69 Dr	365426.00	354005.60	13174.09 Dr
Bank Accounts	626319.91 Dr	10038158.00	9867515.00	796962.91 Dr
FDR's	3265608.00 Dr		2000000.00	1265608.00 Dr

PLOT NO 4 SECTOR 33 GHAZIABAD

Part. Charges Recoverable / Payable	165214.38 Dr	7538516.00	6627321.00	1076409.38 Dr
Delhi Jal Board-Advance	632327.00 Dr	209845.00	730331.00	111641.00 Dr
MOBILISATION ADVANCE-MAS-PH-2	221982.00 Dr			221982.00 Dr
PREPAID EXPENSES	674516.00 Dr	257701.00	674516.00	257701.00 Dr
SANJAY CLUB	13412746.00 Dr			13412746.00 Dr
REVENUE		8000.00	7877355.00	7869355.00 Cr
Brand Lift Marketing			76842.00	76842.00 Cr
CANTEEN- RENT		3000.00	48000.00	45000.00 Cr
D.G. CASH CARD-INCOME			324494.00	324494.00 Cr
Interest on FDRs (SBT)			179204.00	179204.00 Cr
Interest on Savings Account			33614.00	33614.00 Cr
INT RECEIVED FROM MEMBERS			220691.00	220691.00 Cr
MAINTENANCE CHARGES			6705150.00	6705150.00 Cr
Misc. Income			25360.00	25360.00 Cr
Moving In/out Charges		5000.00	115000.00	110000.00 Cr
Renovation & Repairing Work			149000.00	149000.00 Cr
ADMINISTRATIVE EXPENSES -		10009967.60	418775.00	9305402.60 Dr
BUILDING MAINTENANCE CHARGES		7424392.60	67975.00	7356417.60 Dr
Audit Fee		35750.00		35750.00 Dr
Audit Exp		8059.00		8059.00 Dr
BANK CHARGES		4590.00	700.00	3890.00 Dr
CONVEYANCE		10229.00		10229.00 Dr
Depreciation		220040.00		
DISCOUNT-5%		162140.00		162140.00 Dr
Inspection Charges		15000.00		15000.00 Dr
Interest Exp. - Others		52820.00		52820.00 Dr
LEGAL & PROFESSIONAL CHARGES		440000.00		440000.00 Dr
MISCELLANEOUS EXPENSES(Festival Events)		27670.00		27670.00 Dr
OFFICE-SALARIES		407533.00		407533.00 Dr
POSTAGE		901.00		901.00 Dr
PRINTING & STATIONARY A/C		20597.00		20597.00 Dr
PROFESSIONAL FEES		62000.00		62000.00 Dr
Rajiv Vij		350100.00	350100.00	
STAFF WELFARE		21875.00		21875.00 Dr
TELEPHONE CHARGES		15940.00		15940.00 Dr
Water Charges A/c		730331.00		730331.00 Dr
PROFIT & LOSS ACCOUNT	840317.82 Dr			840317.82 Dr
Grand Total		34763917.60	34763917.60	

PLOT NO. 4, SECTOR. 33, FARIDABAD

PLOT NO. 4, SECTOR- 22, DWARKA, NEW DELHI- 110075
 INCOME AND EXPENDITURE ACCOUNT AS ON 31/03/2018

EXPENDITURE	CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17	INCOME	CURRENT YEAR 2017-18
1,728,238.12 BUILDING MAINTENANCES CHARGES	7,356,417.60		Brand Lift Marketing	76,842.00
94,004.00 WATER CHARGES	730,331.00	6,714,150.00 MAINTENANCE CHARGES		6,705,150.00
256.00 Cooperative Education Fund		39,500.00 RENT . BASEMENT, SHOP, CANTEEN		45,000.00
31,340.00 MISC. CHARGES		213,985.00 INTEREST RECEIVED FROM MEMBERS		220,691.00
14,645.00 AGM & MC MEETING EXPENSES	67,670.00	3,250.00 Electricity Charges Received		
3,295.00 BANK CHARGES	3,890.00	4,888.00 MISC. RECEIPTS		65,360.00
12,624.00 CONVEYANCE CHARGES	10,229.00	2,000.00 INCIDENTAL CHARGES		
129,210.00 DISCOUNT-5%	162,140.00	97,000.00 RENOVATION AND REPAIRING WORKS		149,000.00
435,240.00 LEGAL & PROFESSIONAL CHARGES	440,000.00	128,000.00 MOVING IN/OUT CHARGES		110,000.00
962.00 Interest On TDS		40.00 MEMBERSHIP FEES		
393,181.00 OFFICE SALARIES	407,533.00	646,297.00 DG CASH CARD INCOME		324,494.00
3,827.00 POSTAGE & COURIER	901.00	500.00 Balance Written Off		
Inspection charges	15,000.00	270.00 TABLE & CHAIR RENT		
58,683.00 PRINTING & STATIONERY	20,597.00	43,720.00 Rent		179,204.00
45,000.00 DIVALI BONUS		412,279.00 FIXED DEPOSIT INT.		
19,160.00 PROFESSIONAL FEES	30,000.00	107,007.30 SAVING BANK ACCOUNTS		33,614.00
40,683.00 STAFF WELFARE	21,875.00	886,117.82 EXCESS OF INCOME OVER EXPENDITURE		1,721,837.60
AUDIT EXP.	8,059.00			
INTEREST EXP. OTHER	52,820.00			
37,305.00 TELEPHONE CHARGES	15,940.00			
3,000.00 AUDIT FEES PAID				
32,500.00 AUDIT FEES PAYABLE	35,750.00			
22,500.00 PROFESSIONAL FEES PAYABLE	32,000.00			
193,351.00 DEPRECIATION	220,040.00			
<u>9,299,004.12</u> TOTAL	<u>9,591,192.60</u>	<u>9,299,004.12</u> TOTAL	<u>9,591,192.60</u>	

AS PER REPORT OF **SHARMA & ASSOCIATES** ANNEXED
 for A. MANDIRIYA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 New Delhi

Anil Mishra

FOR NAV SANSAD VIHAR CGHS LTD
 ADMINISTRATOR

[Signature]